

THE MARKET VERY DULL

Deals Confined to Small Traders and Are Without Special Significance.

MINOR INDUSTRIALS GAIN

General List Fails to Respond and Market Closes Firm, Near Friday's Level.

(By Associated Press)

NEW YORK. Nov. 28.—There was nothing representative of influential sentiment in today's dull stock market, the dealers being confined to small operations by room traders. The minor industries were relieved from the severe pressure to which they have been recently subjected and were inclined to gain, and a point upwards being the result in a number of cases.

The general list failed to respond to this influence and there was a desire to sell following the appearance of the bare statement of the somewhat favorable balance movement, which was trivial, as were the others, and the market closed firm at a recovery and not far from last night's level in any case. The gain in cash, to the banks, was only \$1,000, while what was estimated as a decline in deposit rates was not affected by the loan contraction of \$6,348,000. The resulting decrease of \$4,230 in the reserve requirement helped out the surplus to the extent of bringing the increase in that item to \$2,230, establishing the excess over total loans at \$6,125,000, compared with \$6,756,000 a year ago, and \$13,414,575 two years ago.

Additional gold was received to-day's incoming statement and reports that London indicate a prospect that part of \$4,000,000 will arrive here next week will be continued. New York.

The weekly bank clearings indicate that the shrinkage from last year's level still confined to the four large speculative centers in the East, while the large cities in the West and South and other cities of the nation continue to show a shrinkage in excess of last year. The tone of the weekly reports of the mercantile agencies was considered encouraging as to the agricultural districts and mercantile and distributive needs, though the manufacturing and industrial centers are in a mood of discouragement. Bonds have been dull and rather irregular, in harmony with a tightness of the market.

United States new 4's declined 1-4, and the 2's 3's and the old 4's 1-2 per cent. below the closing bid of last week.

Total sales of stocks to-day 143,500 shares.

NEW YORK. Nov. 23.—The statement of averages of the clearing house banks of all cities for the five days of Nov. 20 to 24 shows loans \$8,028,700 decrease \$9,330,000, deposits \$51,152,000, decrease \$5,100,000, circulation \$45,030,000, increase \$2,000, legal tender \$61,271,000, decrease \$1,000,000, gold \$12,700,000, less \$2,000,000, increase \$703,500, silver \$1,000,000, increase \$1,000,000, required \$21,288,000, decrease 1-4, 4-3, Surplus \$15,250, increase \$2,213, Less United States deposits \$15,873,625, increase \$210,000.

NEW YORK. Nov. 23.—Money on call premium per loan. Time loans nominal; six and ninety days 6 per cent.; six months 5-1/2 to 6 per cent. Prime mercantile paper 6 to 6-1/2. Sterling exchange nominal with actual bills, \$100,000, bills at \$83,373,000, \$3,623 for demand and \$48,168 for sixty day bills. Postage rates \$43 to \$41-1/2 and \$43-1/2 to 40. Commercial bills \$7,495-5 to \$80. Bar silver 54. Mexican dollars 43-1/2.

RICHMOND STOCK MARKET

Richmond, Va., Nov. 28, 1908.

SALES. Bid Asked.

STATE SECURITIES—North Carolina ex. C. 1015... 102
Virginia Cent. ex. C. and R. 1921... 98
CITY SECURITIES—Richmond City ex. R. 1920-1930... 103
RAILROAD BONDS—Atlanta and Char. ex. R. 1907... 107
A. C. L. R. Co. ex. T. 1907... 107
Georgia So. and Fla. 1946... 111
Georgia and Ala. 1945... 103
Harr. and M. 1918... 80... 90
South Bound 1st ex. 1941... 106
S. A. L. Con. 1st ex. 1929... 72... 73
S. A. L. Con. 2d ex. 1911... 50... 50
Western North Car. 1st ex. C. 1911... 114

RAILROAD STOCKS

Atlanta and Charlotte... 100 105

Atlantic Coast Line... 100 105

Atlantic and West. 100 104

Cape Hatteras and Ohio... 100 104

So. and Pa. 1st pfds... 100 97

Norfolk and Western... 100 104

Seaboard Air Line... 100 122

Seaboard Air Line Conn... 100 122

Southern Railway... 100 77

Southern Railways... 100 10

Inter-State, Bank... 25 244... 254

City Bank... 25 244... 254

First National... 100 105

Mercantile National... 100 104

Baptist Dep. Co... 100... 103

Virginia Trust Company... 100... 102

INSURANCE COMPANIES

Virginia Fire and Marine... 25 354

ASSOCIATED

American Locomotive pfds... 100 74... 75

Consolidated T. & P. Co. bonds... 100 74

Virginia Chemical comp... 100 19... 20

Va. Cat. Co. Col. Tr. 5 p. C... 91 93

BALTIMORE STOCK MARKET

Baltimore, Md., Nov. 28.—Seaboard Air Line common, \$34-1/2; preferred, \$22-1/2; Seaboard Air, \$16-1/2; Atlantic Coast Line common, \$16-1/2; do; preferred, not quoted.

COTTON MARKETS

NEW YORK. Nov. 28.—The cotton market opened firm at an advance of \$0.20 points on higher cables than expected and continued solid weather in the fall helped to sustain it throughout the month, with the active months at one time about 10-1/2 points higher and December showing special strength in the absence of offerings from the Southern cottons. The other months, however, eaned off a little after reaching the higher level, under realising, but about the only sales for long account, and the market continued to fluctuate with price fluctuations around the opening figures.

Receipts at the ports to-day were 74,750 bales against 66,100 last week and 65,217 bales last year. For the week, 300,000 bales against 37,093 last week and 525,071 last year. To-day's receipts at New Orleans were 17,221 bales against 20,044 last week and at Houston 15,553 bales against 5,309 last year.

Cotton futures opened firm and closed firm:

Open High Low Close

November... 11.27 11.27 11.27 11.23

December... 11.17 11.28 11.18 11.23

THE MAS BRANCH & CO

(ESTABLISHED 1833.)

MEMBERS

New York Stock Exchange.

New York Cotton Exchange.

PRIVATE WIRES TO

PRINCIPAL MARKETS.

Investment Securities

BALTIMORE, MD., Nov. 28.—FLOUR—Dry grain per lb.

Official Range and Sale of Stocks in New York

By Thomas Branch & Co., Bankers and Brokers.

SALES:	Open.	High.	Low.	Closing.	SALES:	Open.	High.	Low.	Closing.
	Bid.	Asked.				Bid.	Asked.		
American Snuff, ccm...	100	110	100	100	1200 Mexican Central	814	894	814	894
American Snuff, pfds...	85	85	85	85	1849 Missouri Pacific	804	804	804	804
American Can, com...	814	894	814	894	Mo., Kan. and Tex. com...	17	17	17	17
Amer. Can, pfds...	894	894	894	894	1800 New York Central	1174	1174	1174	1174
Amer. Cotton Oil, com...	1274	1274	1274	1274	1800 N. Y. & W. Western	204	204	204	204
1700 Amer. Locomotive, com...	114	114	114	114	822 Pennsylvania	114	114	113	114
229 Amer. Locomotive, pfds...	1014	1014	1014	1014	822 Pressed Steel Car	314	345	314	345
229 Amer. Car and Foundry	184	184	184	184	People's Gas Trust	404	404	404	404
1254 American Sugar	1214	1214	1214	1214	1800 Reading com...	1074	1074	1074	1074
899 A. T. and S. Fe. com...	604	604	604	604	1800 Reading com...	1074	1074	1074	1074
899 A. T. and S. Fe. pfds...	604	604	604	604	1800 Reading com...	1074	1074	1074	1074
400 Armament...	2814	2814	2814	2814	1800 Reading com...	1074	1074	1074	1074
1700 Armament and Ohio	764	764	764	764	1800 Reading com...	1074	1074	1074	1074
29 Brooklyn Rapid Transit	204	204	204	204	1800 Reading com...	1074	1074	1074	1074
620 Canadian Pacific	1174	1174	1174	1174	1800 Reading com...	1074	1074	1074	1074
Chesapeake and Ohio	1194	1194	1194	1194	1800 Reading com...	1074	1074	1074	1074
100 Canada Southern	60	60	60	60	1800 Reading com...	1074	1074	1074	1074
100 Colo. Southern, com...	13	13	13	13	1800 Reading com...	1074	1074	1074	1074
100 Colo. Southern, 1st pfds...	63	63	63	63	1800 Reading com...	1074	1074	1074	1074
100 Colo. Southern, 2d pfds...	21	21	21	21	1800 Reading com...	1074	1074	1074	1074
200 Chl. Mill. and S. P.	1284	1284	1284	1284	1800 Reading com...	1074	1074	1074	1074
200 Chl. Mill. and S. Pacific	21	24	23	23	1800 Reading com...	1074	1074	1074	1074
Colo. Fuel and Iron...	15	15	15	15	1800 Reading com...	1074	1074	1074	1074
Chg. Great Western...	71	71	71	71	1800 Union Pacific	744	744	744	744
100 Consolidated Gas	177	177	178	178	1800 Union Pacific	711	711	711	711
Delaware and Hudson...	154	154	154	154	1800 U. S. Steel com...	1174	1174	1174	1174
Del. Lack. and Western...	154	154	154	154	1800 U. S. Steel com...	1174	1174	1174	1174
200 Erie, com...	27	27	27	27	1800 U. S. Steel com...	1174	1174	1174	1174
200 Erie, 1st pfds...	654	654	654	654	1800 U. S. Steel com...	1174	1174	1174	1174
200 Erie, 2d pfds...	154	154	154	154	1800 U. S. Steel com...	1174	1174	1174	1174
200 Erie, 3d pfds...	154	154	154	154	1800 U. S. Steel com...	1174	1174	1174	1174
200 Erie, 4th pfds...	154	154	154	154	1800 U. S. Steel com...	1174	1174	1174	1174
200 Erie, 5th pfds...	154	154	154	154	1800 U. S. Steel com...	1174	1174	1174	1174